



A Practitioner's Guide to Prepackaged Bankruptcy: A Primer

Steven C. Krause

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While a conventional bankruptcy filing is frequently a viable option for a company seeking to reform its capital structure and operations, it is certainly not the only alternative. Recent years have seen a significant rise in prepackaged bankruptcy filings. This primer serves as a guide to prepackaged bankruptcy and assists practitioners in the evaluation of restructuring alternatives, comparing the advantages and disadvantages of prepacks to the advantages and disadvantages of out-of-court restructurings or conventional filings. The book delves into the foundation for prepacks established in the Bankruptcy Code and in local bankruptcy rules and guidelines, as well as the historical basis for prepacks. It also summarizes the prepack process and contrasts this process with the process for conventional filing. Finally, the primer examines several significant prepacks and identifies a number of recent ones.

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